

Art Gallery of Northumberland
Profit & Loss Actual vs Budget
 January through May 2019

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 06/19/2019
 Accrual Basis

	Jan - May 19	Budget	\$ Over Budget	% of Budget
Income				
Municipal Grants	85,415	205,000	-119,585	42%
Provincial Grants	-	30,000	-30,000	0%
Federal Grants	-	12,000	-12,000	0%
Other Grants	-	10,000	-10,000	0%
Sponsorships	-	5,000	-5,000	0%
Donations	4,290	15,000	-10,710	29%
Fundraising Revenue	2,281	15,000	-12,719	15%
Shop on 3	2,025	5,000	-2,975	41%
Membership Fees	2,890	8,000	-5,110	36%
Education Programs	4,355	5,000	-645	87%
Interest and Other Income	5,526	5,000	526	111%
Total Income	106,782	315,000	-208,218	34%
Expense				
Salaries and Benefits	53,118	122,500	-69,382	43%
Office and Sundry	4,074	11,000	-6,926	37%
Furniture and Equipment	-	5,000	-5,000	0%
Rent	18,750	45,000	-26,250	42%
Insurance	2,231	5,000	-2,769	45%
Security Charges	3,948	8,000	-4,052	49%
Repairs and Maintenance	312	21,500	-21,188	1%
Bank Charges, Interest, Cr Fees	1,500	4,500	-3,000	33%
Marketing and Communications	1,248	7,000	-5,752	18%
Membership Association Fees	343	1,300	-957	26%
Professional Fees	6,124	13,700	-7,576	45%
Fundraising Expense	1,280	2,500	-1,220	51%
Exhibition	9,393	51,000	-41,607	18%
Education Programs.	2,047	2,000	47	102%
Special Initiatives	-	5,000	-5,000	0%
Permanent Collection	-	5,000	-5,000	0%
Total Expense	104,368	310,000	-205,632	34%
Net Income	2,414	5,000	-2,586	