

Art Gallery of Northumberland
Profit & Loss Actual vs Budget
January through June 2019

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07/10/2019
Accrual Basis

	Jan - Jun 19	Budget	\$ Over Budget	% of Budget
Income				
Municipal Grants	102,500	205,000	(102,500)	50%
Provincial Grants	0	30,000	(30,000)	0%
Federal Grants	0	12,000	(12,000)	0%
Other Grants	0	10,000	(10,000)	0%
Sponsorships	0	5,000	(5,000)	0%
Donations	9,480	15,000	(5,520)	63%
Fundraising Revenue	2,281	15,000	(12,719)	15%
Shop on 3	1,921	5,000	(3,079)	38%
Membership Fees	3,075	8,000	(4,925)	38%
Education Programs	6,210	5,000	1,210	124%
Interest and Other Income	5,527	5,000	527	111%
Total Income	130,994	315,000	(184,006)	42%
Expense				
Salaries and Benefits	65,750	122,500	(56,750)	54%
Office and Sundry	4,868	11,000	(6,132)	44%
Furniture and Equipment	0	5,000	(5,000)	0%
Rent	22,500	45,000	(22,500)	50%
Insurance	2,677	5,000	(2,323)	54%
Security Charges	4,948	8,000	(3,052)	62%
Repairs and Maintenance	2,343	21,500	(19,157)	11%
Bank Charges, Interest, Cr Fees	1,658	4,500	(2,842)	37%
Marketing and Communications	1,348	7,000	(5,652)	19%
Membership Association Fees	343	1,300	(957)	26%
Professional Fees	7,134	13,700	(6,566)	52%
Fundraising Expense	1,280	2,500	(1,220)	51%
Exhibition	13,774	51,000	(37,226)	27%
Education Programs	1,992	2,000	(8)	100%
Special Initiatives	0	5,000	(5,000)	0%
Permanent Collection	0	5,000	(5,000)	0%
Total Expense	130,615	310,000	(179,385)	42%
Net Income	379	5,000	(4,621)	(0)