

Art Gallery of Northumberland
Profit & Loss Actual vs Budget
January through October 2019

3:27 PM
11/07/2019
Accrual Basis

	Jan - Oct 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Municipal Grants	170,833	205,000	(34,167)	83%
4020 · Provincial Grants	0	30,000	(30,000)	0%
4030 · Federal Grants	4,859	12,000	(7,141)	40%
4040 · Other Grants	15,000	10,000	5,000	150%
4100 · Sponsorships	2,500	5,000	(2,500)	50%
4200 · Donations	12,224	15,000	(2,776)	81%
4300 · Fundraising Revenue	5,755	15,000	(9,245)	38%
4400 · Shop on 3	2,759	5,000	(2,241)	55%
4500 · Membership Fees	5,215	8,000	(2,785)	65%
4700 · Education Programs	8,656	5,000	3,656	173%
4800 · Interest and Other Income	7,059	5,000	2,059	141%
Total Income	234,860	315,000	(80,140)	75%
Expense				
5000 · Salaries and Benefits	122,880	122,500	380	100%
5100 · Office and Sundry	8,288	11,000	(2,712)	75%
5120 · Furniture and Equipment	0	5,000	(5,000)	0%
5200 · Rent	37,500	45,000	(7,500)	83%
5205 · Insurance	4,250	5,000	(750)	85%
5210 · Security Charges	6,291	8,000	(1,709)	79%
5215 · Repairs and Maintenance	4,278	21,500	(17,222)	20%
5300 · Bank Charges, Interest, Cr Fees	2,567	4,500	(1,933)	57%
5305 · Marketing and Communications	4,709	7,000	(2,291)	67%
5310 · Membership Association Fees	474	1,300	(826)	36%
5320 · Professional Fees	11,356	13,700	(2,344)	83%
5400 · Fundraising Expense	3,126	2,500	626	125%
5500 · Exhibition	17,211	51,000	(33,789)	34%
5600 · Education Programs.	2,930	2,000	930	147%
5900 · Special Initiatives	0	5,000	(5,000)	0%
5950 · Permanent Collection	0	5,000	(5,000)	0%
Total Expense	225,860	310,000	(84,140)	73%
Net Income	9,000	5,000	4,000	180%