

Art Gallery of Northumberland
Comparative Balance Sheet
As of January 31, 2020

2:16 PM
02/13/2020
Accrual Basis

	Operating			Restricted		
	Jan 20	Jan 19	\$ Change	Jan 20	Jan 19	\$ Change
ASSETS						
Current Assets						
1000 · Cash	2,656	(26,684)	29,340			
1010 PC · Royal Bank	-	-	-	37,611	18,971	18,640
1800 EF · RBC Investments (EF)	-	-	-	26,163	15,457	10,706
1200 · Accounts Receivable	1,951	2,800	(849)			
1100 · Undeposited Funds	-	25	(25)			
1220 · Accrued Receivables	14,509	13,333	1,176			
1250 · HST Rebate Receivable	2,919	2,707	212			
1400 · Prepaid Expenses	2,662	1,785	877			
1400 PC Due to/from	1,143	(231)	1,374	(1,143)	231	(1,374)
Total Current Assets	25,840	(6,265)	32,105	62,631	34,659	27,972
Other Assets						
1900 PC · Works of Art				1	1	0
1850 EF · OAF Endowment Investment (EF)				103,621	103,621	0
Total Other Assets	0	0	0	103,622	103,622	0
TOTAL ASSETS	25,840	(6,265)	32,105	166,253	138,281	27,972
LIABILITIES & EQUITY						
Liabilities						
2000 · Accounts Payable	3,922	6,354	(2,432)			
2002 · TD Visa	-	25	(25)			
2005 · Accrued Liabilities	6,630	5,950	680			
2020 · Government Remittances Payable	3,162	2,067	1,095			
2025 · WSIB Payable	34	-	34			
2300 · Deferred Revenue	28,842	-	28,842			
Total Liabilities	42,590	14,396	28,194	0	0	0
Equity						
3100 · Surplus/Deficit (Operations)	(11,645)	(26,565)	14,920			
Net Income	(5,105)	5,904	(11,009)			
3100 PC · Permanent Collection Net Assets				16,620	32,590	(15,970)
3300 EF · Endowment Net Assets (EF)				129,784	105,596	24,188
Net Income (RF)				19,849	95	19,754
Total Equity	(16,750)	(20,661)	3,911	166,253	138,281	27,972
TOTAL LIABILITIES & EQUITY	25,840	(6,265)	32,105	166,253	138,281	27,972