

**Art Gallery of Northumberland**  
**Profit & Loss Actual vs Budget - Operating Fund**  
**January 2020**

3:38 PM  
02/13/2020  
Accrual Basis

	Jan 20	Budget	\$ Over Budget	% of Budget
Income				
4010 · Municipal Grants	17,917	215,000	(197,083)	8%
4020 · Provincial Grants	0	35,000	(35,000)	0%
4030 · Federal Grants (Summer Students	0	12,000	(12,000)	0%
4040 · Other Grants	0	10,000	(10,000)	0%
4100 · Sponsorships	0	5,000	(5,000)	0%
4200 · Donations	3,627	50,000	(46,373)	7%
4300 · Fundraising Revenue	960	10,000	(9,040)	10%
4400 · Gallery Shop Commission	170	5,000	(4,830)	3%
4500 · Membership Fees	415	8,000	(7,585)	5%
4700 · Education Programs	55	5,000	(4,945)	1%
4800 · Interest and Other Income	0	5,000	(5,000)	0%
Total Income	23,144	360,000	(336,856)	6%
Expense				
5000 · Salaries and Benefits	13,415	145,000	(131,585)	9%
5100 · Office and Sundry	1,500	10,000	(8,500)	15%
5120 · Furniture and Equipment	732	7,500	(6,768)	10%
5200 · Rent	3,750	45,000	(41,250)	8%
5205 · Insurance	404	8,500	(8,096)	5%
5210 · Security Charges	0	9,000	(9,000)	0%
5215 · Repairs and Maintenance	0	22,500	(22,500)	0%
5300 · Bank Charges, Interest, Cr Fees	128	4,500	(4,372)	3%
5305 · Marketing and Communications	2,180	7,000	(4,820)	31%
5310 · Membership Association Fees	184	2,000	(1,816)	9%
5320 · Professional Fees	1,452	16,000	(14,548)	9%
5350 · Strategic Plan	0	10,000	(10,000)	0%
5400 · Fundraising Expense	520	5,000	(4,480)	10%
5500 · Exhibition	3,605	53,500	(49,895)	7%
5600 · Education Programs.	379	5,000	(4,621)	8%
5900 · Special Initiatives	0	4,500	(4,500)	0%
Total Expense	28,249	355,000	(326,751)	8%
<b>Net Income</b>	<b>(5,105)</b>	<b>5,000</b>	<b>(10,105)</b>	<b>(102%)</b>