

Art Gallery of Northumberland
Comparative Balance Sheet
As of February 29, 2020

1:45 PM
03/11/2020
Accrual Basis

	Operating			Restricted		
	Feb 20	Feb 19	\$ Change	Feb 20	Feb 19	\$ Change
ASSETS						
Current Assets						
1000 · Cash	29,935	(30,535)	60,470	-	-	-
1010 PC · Royal Bank	-	-	-	37,611	18,971	18,640
1800 EF · RBC Investments (EF)	-	-	-	26,163	15,457	10,706
1200 · Accounts Receivable	1,951	26,666	(24,715)	-	-	-
1250 · HST Rebate Receivable	1,014	564	450	-	-	-
1400 · Prepaid Expenses	2,662	1,339	1,323	-	-	-
2700 · Due to AGN Restricted	1,143	(231)	1,374	(1,143)	231	(1,374)
Total Current Assets	36,705	(2,197)	38,902	62,631	34,659	27,972
Other Assets						
1900 PC · Works of Art	-	-	-	1	1	-
1850 EF · OAF Endowment Invest	-	-	-	103,621	103,621	-
Total Other Assets	-	-	-	103,622	103,622	-
TOTAL ASSETS	36,705	(2,197)	38,902	166,253	138,281	27,972
LIABILITIES & EQUITY						
Liabilities						
2000 · Accounts Payable	1,625	6,623	(4,998)	-	-	-
2002 · TD Visa	36	105	(69)	-	-	-
2005 · Accrued Liabilities	10,863	6,400	4,463	-	-	-
2020 · Government Remittances	3,473	2,053	1,420	-	-	-
2300 · Deferred Rev (Kaplansky)	28,722	-	28,722	-	-	-
2305 · Deferred Rev (Town Cobc	13,825	-	13,825	-	-	-
Total Liabilities	58,544	15,181	43,363	-	-	-
Equity						
3100 · Surplus/Deficit (Operations)	(14,559)	(26,565)	12,006	-	-	-
Net Income (Oper)	(7,280)	9,187	(16,467)	-	-	-
3100 PC · Permanent Collection N	-	-	-	16,620	32,590	-15,970
3300 EF · Endowment Net Assets	-	-	-	129,784	105,596	24,188
Net Income (RF)	-	-	-	19,849	95	19,754
Total Equity	(21,839)	(17,378)	(4,461)	166,253	138,281	27,972
TOTAL LIABILITIES & EQUITY	36,705	(2,197)	38,902	166,253	138,281	27,972