

Art Gallery of Northumberland
Comparative Balance Sheet
As of March 31, 2020

12:59 PM
04/15/2020
Accrual Basis

	Operations			Restricted		
	Mar 2020	Mar 2019	\$ Change	Mar 2020	Mar 2019	\$ Change
ASSETS						
Current Assets						
1000 · Cash	11,900	(34,193)	46,093	-	-	-
1010 PC · Royal Bank	-	-	-	33,183	17,955	15,228
1800 EF · RBC Investments (EF)	-	-	-	26,330	15,469	10,861
1200 · Accounts Receivable	1,951	(300)	2,251	104	-	104
1100 · Undeposited Funds	164	142	22	-	-	-
1250 · HST Rebate Receivable	1,984	879	1,105	39	122	(83)
1400 · Prepaid Expenses	2,705	934	1,771	-	-	-
2700 · Due to AGN Restricted	104	(230)	334	(104)	230	(334)
Total Current Assets	18,808	(32,768)	51,576	59,552	33,776	25,775
Other Assets						
1900 PC · Works of Art	-	-	-	1	1	-
1850 EF · OAF Endowment Investment	-	-	-	103,621	103,621	-
Total Other Assets	-	-	-	103,622	103,622	-
TOTAL ASSETS	18,808	(32,768)	51,576	163,174	137,398	25,775
LIABILITIES & EQUITY						
Liabilities						
2000 · Accounts Payable	4,381	7,109	(2,728)	-	514	(515)
2005 · Accrued Liabilities	12,078	6,850	5,228	-	-	-
2020 · Government Remittances Payable	3,858	2,067	1,791	-	-	-
2300 · Deferred Revenue (Kaplansky)	24,439		24,439	-	-	-
2305 · Deferred Revenue (Town of Cobourg)	(342)	(39,999)	39,657	-	-	-
Total Liabilities	44,414	(23,973)	68,387	0	514	(515)
Equity						
3100 · Surplus/Deficit (Operations)	(14,559)	(26,565)	12,006	-	-	-
Net Income (Operations)	(11,047)	17,770	(28,817)	-	-	-
3100 PC · Permanent Collection Net Assets	-	-	-	40,807	32,589	8,218
3200 PC · Restricted Net Assets	-	-	-	1	1	0
3300 EF · Endowment Net Assets (EF)	-	-	-	105,596	105,596	0
Net Income (RF)	-	-	-	16,770	(1,302)	18,072
Total Equity	(25,606)	(8,795)	(16,811)	163,174	136,884	26,290
TOTAL LIABILITIES & EQUITY	18,808	(32,768)	51,576	163,174	137,398	25,775