

Art Gallery of Northumberland
Comparative Balance Sheet
As of April 30, 2020

3:00 PM
05/13/2020
Accrual Basis

	Operations			Restricted		
	Apr 2020	Apr 2019	\$ Change	Apr 2020	Apr 2019	\$ Change
ASSETS						
Current Assets						
Cash	(2,628)	(26,364)	23,736	-	-	-
PC Royal Bank	-	-	0	31,521	17,436	14,085
Undeposited Funds	-	245	(245)	-	-	-
HST Rebate Receivable	2,591	1,615	976	-	-	-
Other Assets	1,280	-	1,280	-	-	-
Prepaid Expenses	2,705	488	2,217	-	-	-
Due to AGN Restricted	-	(230)	230	-	230	(230)
Total Current Assets	3,948	(24,246)	28,194	31,521	17,666	13,855
Other Assets						
EF RBC Investments (EF)	-	-	-	26,330	15,469	10,861
EF OAF Endowment Investment (EF)	-	-	-	103,621	103,621	-
PC Works of Art	-	-	-	1	1	-
Total Other Assets	0	0	0	129,952	119,091	10,861
TOTAL ASSETS	3,948	(24,246)	28,194	161,473	136,757	24,716
LIABILITIES & EQUITY						
Liabilities						
Accounts Payable	3,846	12,707	(8,861)	1,341	0	1,342
TD Visa	32	577	(545)	-	-	-
Accrued Liabilities	13,181	1,800	11,381	-	-	-
Government Remittances Payable	3,377	2,067	1,310	(278)	(123)	(156)
Deferred Revenue (Kaplansky)	20,395	-	20,395	-	-	-
Deferred Revenue (Town Cobourg)	(14,509)	(29,582)	15,073	-	-	-
Total Liabilities	26,322	(12,431)	38,753	1,063	(123)	1,186
Equity						
Surplus/Deficit (Operations)	(14,559)	(26,565)	12,006	-	-	-
Net Income	(7,815)	14,750	(22,565)	-	-	-
PC Permanent Collection Net Assets	-	-	-	40,807	32,589	8,218
PC Restricted Net Assets	-	-	-	1	1	-
EF Endowment Net Assets (EF)	-	-	-	105,596	105,596	-
Net Income	-	-	-	14,006	(1,306)	15,312
Total Equity	(22,374)	(11,815)	(10,559)	160,410	136,880	23,530
TOTAL LIABILITIES & EQUITY	3,948	(24,246)	28,194	161,473	136,757	24,716