

# Art Gallery of Northumberland

## Income Statement Actual vs Budget - Operating Fund

January through May 2020

2:00 PM

06/03/2020

Accrual Basis

	Jan - May 20	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
4010 · Municipal Grants	89,583	215,000	(125,417)	42%
4020 · Provincial Grants	0	35,000	(35,000)	0%
4030 · Federal Grants	5,549	12,000	(6,451)	46%
4035 · Temporary Wage Subsidy	2,755	-	-	-
4040 · Other Grants	-	10,000	(10,000)	0%
4100 · Sponsorships	-	5,000	(5,000)	0%
4200 · Donations	18,468	50,000	(31,532)	37%
4300 · Fundraising Revenue	2,345	10,000	(7,655)	23%
4400 · Gallery Shop	271	5,000	(4,729)	5%
4500 · Membership Fees	1,280	8,000	(6,720)	16%
4700 · Education Programs	350	5,000	(4,650)	7%
4800 · Interest and Other Income	4,732	5,000	(268)	95%
<b>Total Income</b>	<b>125,333</b>	<b>360,000</b>	<b>(234,667)</b>	<b>35%</b>
<b>Expense</b>				
5000 · Salaries and Benefits	68,885	145,000	(76,115)	48%
5100 · Office and Sundry	4,360	10,000	(5,640)	44%
5120 · Furniture and Furnishings	732	7,500	(6,768)	10%
5200 · Rent	18,750	45,000	(26,250)	42%
5205 · Insurance	2,019	8,500	(6,481)	24%
5210 · Security Charges	2,136	9,000	(6,864)	24%
5215 · Repairs and Maintenance	294	22,500	(22,206)	1%
5300 · Bank Charges and Interest	589	4,500	(3,911)	13%
5305 · Marketing and Communications	5,184	7,000	(1,816)	74%
5310 · Membership Association Fees	527	2,000	(1,473)	26%
5320 · Professional Fees	5,903	16,000	(10,097)	37%
5350 · Strategic Plan	-	10,000	(10,000)	0%
5400 · Fundraising Expense	1,791	5,000	(3,209)	36%
5500 · Exhibition	18,511	53,500	(34,989)	35%
5600 · Education Programs.	1,895	5,000	(3,105)	38%
5900 · Special Initiatives	-	4,500	(4,500)	0%
<b>Total Expense</b>	<b>131,576</b>	<b>355,000</b>	<b>(223,424)</b>	<b>37%</b>
<b>Net Income</b>	<b>(6,243)</b>	<b>5,000</b>	<b>(11,243)</b>	<b>(125%)</b>

**Art Gallery of Northumberland**  
**Income Statement Actual vs B**  
**January through May 2020**

42%

**Income**

4010 · Municipal Grants  
4020 · Provincial Grants  
4030 · Federal Grants  
4035 · Temporary Wage Subsidy  
4040 · Other Grants  
4100 · Sponsorships  
4200 · Donations  
4300 · Fundraising Revenue  
4400 · Gallery Shop  
4500 · Membership Fees  
4700 · Education Programs  
4800 · Interest and Other Income

Total Income

**Expense**

5000 · Salaries and Benefits  
5100 · Office and Sundry  
5120 · Furniture and Furnishings  
5200 · Rent  
5205 · Insurance  
5210 · Security Charges  
5215 · Repairs and Maintenance  
5300 · Bank Charges and Interest  
5305 · Marketing and Communications  
5310 · Membership Association Fees  
5320 · Professional Fees  
5350 · Strategic Plan  
5400 · Fundraising Expense  
5500 · Exhibition  
5600 · Education Programs.  
5900 · Special Initiatives

Total Expense

**Net Income**