

**Art Gallery of Northumberland**  
**Income Statement Actual vs Budget - Operating Fund**  
January through June 2020

7:54 AM  
07/09/2020  
Accrual Basis

	Jan - Jun 20	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
4010 · Municipal Grants	107,500	215,000	(107,500)	50%
4020 · Provincial Grants	0	35,000	(35,000)	0%
4030 · Federal Grants	5,549	12,000	(6,451)	46%
4035 · Wage Subsidies (TWS & CEWS)	7,097	-	-	
4040 · Other Grants	-	10,000	(10,000)	0%
4100 · Sponsorships	-	5,000	(5,000)	0%
4200 · Donations	18,743	50,000	(31,257)	37%
4300 · Fundraising Revenue	2,345	10,000	(7,655)	23%
4400 · Gallery Shop	300	5,000	(4,700)	6%
4500 · Membership Fees	1,860	8,000	(6,140)	23%
4700 · Education Programs	350	5,000	(4,650)	7%
4800 · Interest and Other Income	7,098	5,000	2,098	142%
<b>Total Income</b>	<b>150,842</b>	<b>360,000</b>	<b>(209,158)</b>	<b>42%</b>
<b>Expense</b>				
5000 · Salaries and Benefits	76,671	145,000	(68,329)	53%
5100 · Office and Sundry	5,350	10,000	(4,650)	54%
5120 · Furniture and Furnishings	732	7,500	(6,768)	10%
5200 · Rent	22,500	45,000	(22,500)	50%
5205 · Insurance	2,423	8,500	(6,077)	29%
5210 · Security Charges	2,136	9,000	(6,864)	24%
5215 · Repairs and Maintenance	340	22,500	(22,160)	2%
5300 · Bank Charges and Interest	639	4,500	(3,861)	14%
5305 · Marketing and Communications	5,184	7,000	(1,816)	74%
5310 · Membership Association Fees	527	2,000	(1,473)	26%
5320 · Professional Fees	7,269	16,000	(8,731)	45%
5350 · Strategic Plan	-	10,000	(10,000)	0%
5400 · Fundraising Expense	2,643	5,000	(2,357)	53%
5500 · Exhibition	18,511	53,500	(34,989)	35%
5600 · Education Programs.	1,895	5,000	(3,105)	38%
5900 · Special Initiatives	-	4,500	(4,500)	0%
<b>Total Expense</b>	<b>146,820</b>	<b>355,000</b>	<b>(208,180)</b>	<b>41%</b>
<b>Net Income</b>	<b>4,022</b>	<b>5,000</b>	<b>(978)</b>	<b>80%</b>