

Art Gallery of Northumberland
Income Statement Actual vs Budget - Operating Fund
January through July 2020

12:44 PM
08/13/2020
Accrual Basis

	Jan - Jul 20	Budget	\$ Over Budget	% of Budget
Income				
4010 · Municipal Grants	125,417	215,000	(89,583)	58%
4020 · Provincial Grants	-	35,000	(35,000)	0%
4030 · Federal Grants	5,549	12,000	(6,451)	46%
4035 · Wage Subsidies (TWS & CEWS)	11,939	-	-	100%
4040 · Other Grants	-	10,000	(10,000)	0%
4100 · Sponsorships	-	5,000	(5,000)	0%
4200 · Donations	19,871	50,000	(30,129)	40%
4300 · Fundraising Revenue	3,535	10,000	(6,465)	35%
4400 · Gallery Shop	300	5,000	(4,700)	6%
4500 · Membership Fees	2,470	8,000	(5,530)	31%
4700 · Education Programs	350	5,000	(4,650)	7%
4800 · Interest and Other Income	7,099	5,000	2,099	142%
Total Income	176,530	360,000	(183,470)	49%
Expense				
5000 · Salaries and Benefits	84,837	145,000	(60,163)	59%
5100 · Office and Sundry	6,006	10,000	(3,994)	60%
5120 · Furniture and Furnishings	732	7,500	(6,768)	10%
5200 · Rent	26,250	45,000	(18,750)	58%
5205 · Insurance	2,826	8,500	(5,674)	33%
5210 · Security Charges	2,136	9,000	(6,864)	24%
5215 · Repairs and Maintenance	503	22,500	(21,997)	2%
5300 · Bank Charges and Interest	860	4,500	(3,640)	19%
5305 · Marketing and Communications	5,184	7,000	(1,816)	74%
5310 · Membership Association Fees	842	2,000	(1,158)	42%
5320 · Professional Fees	8,526	16,000	(7,474)	53%
5350 · Strategic Plan	-	10,000	(10,000)	0%
5400 · Fundraising Expense	3,286	5,000	(1,714)	66%
5500 · Exhibition	18,719	53,500	(34,781)	35%
5600 · Education Programs.	1,895	5,000	(3,105)	38%
5900 · Special Initiatives	-	4,500	(4,500)	0%
Total Expense	162,602	355,000	(192,398)	46%
	13,928	5,000	8,928	279%