

Art Gallery of Northumberland
Comparative Income Statement
January through August 2020

2:20 PM
09/10/2020
Accrual Basis

	Operating			Restricted		
	Jan - Aug 20	Jan - Aug 19	\$ Change	Jan - Aug 20	Jan - Aug 19	\$ Change
Income						
4010 · Municipal Grants	143,334	136,666	6,668	-	-	-
4030 · Federal Grants	8,054	3,644	4,410	-	-	-
4045 · Wage Subsidies (TWS & CEW)	16,989	-	16,989	-	-	-
4100 · Sponsorships	1,000	-	1,000	-	-	-
4200 · Donations	20,757	11,164	9,593	-	-	-
4300 · Fundraising Revenue	3,575	2,281	1,294	-	-	-
4400 · Gallery Shop	300	2,211	(1,911)	-	-	-
4500 · Membership Fees	3,085	3,705	(620)	-	-	-
4700 · Education Programs	350	7,981	(7,631)	-	-	-
4800 · Interest and Other Income	7,099	6,628	471	-	-	-
4900 PC · Donation Works of Art.	-	-	-	-	52,400	-
4910 PC · Donations Restricted	-	-	-	20,250	-	20,250
4920 EF · Interest Income	-	-	-	334	224	-
Total Income	204,543	174,280	30,263	20,584	52,624	(32,040)
Expense						
5000 · Salaries and Benefits	92,292	95,864	(3,572)	-	-	-
5100 · Office and Sundry	8,038	6,857	1,181	-	-	-
5120 · Furniture and Furnishings	732	-	732	-	-	-
5200 · Rent	30,000	30,000	-	-	-	-
5205 · Insurance	3,230	3,442	(212)	-	-	-
5210 · Security Charges	2,136	6,506	(4,370)	-	-	-
5215 · Repairs and Maintenance	503	3,928	(3,425)	-	-	-
5300 · Bank Charges and Interest	1,050	2,125	(1,075)	-	-	-
5305 · Marketing and Communication:	5,184	3,198	1,986	-	-	-
5310 · Membership Association Fees	842	474	368	-	-	-
5320 · Professional Fees	9,808	9,498	310	-	-	-
5400 · Fundraising Expense	3,286	1,200	2,086	-	-	-
5500 · Exhibition	23,314	16,970	6,344	-	-	-
5600 · Education Programs.	1,895	2,574	(679)	-	-	-
6000 PC · Appraisals	-	-	-	676	-	676
6010 PC · Collection Maintenance	-	-	-	1,050	1,402	(352)
6040 PC · Office & Sundry	-	-	-	84	43	41
6080 PC · 60th Anniversary	-	-	-	18,834	-	18,834
6090 PC · Donated Works of Art	-	-	-	-	52,400	-
Total Expense	182,310	182,636	(326)	20,644	53,845	(33,201)
Net Income	22,233	(8,356)	30,589	(60)	(1,221)	1,161