

Art Gallery of Northumberland
Comparative Income Statement
January through September 2020

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10/08/2020
Accrual Basis

	Operating			Restricted		
	Jan - Sep 20	Jan - Sep 19	\$ Change	Jan - Sep 20	Jan - Sep 19	\$ Change
Income						
4010 · Municipal Grants	161,250	153,750	7,500	-	-	-
4030 · Federal Grants	46,767	3,644	43,123	-	-	-
4045 · Wage Subsidies (TWS CEWS)	20,336		20,336	-	-	-
4100 · Sponsorships	1,500	500	1,000	-	-	-
4200 · Donations	23,572	11,544	12,028	-	-	-
4300 · Fundraising Revenue	3,695	4,524	(829)	-	-	-
4400 · Gallery Shop	300	2,610	(2,310)	-	-	-
4500 · Membership Fees	3,840	4,490	(650)	-	-	-
4700 · Education Programs	390	8,251	(7,861)	-	-	-
4800 · Interest and Other Income	7,099	7,228	(129)	-	-	-
4900 PC · Donated Works of Art	-	-	-	-	52,400	-
4910 PC · Donations Restricted	-	-	-	20,250	-	20,250
4920 EF · Investment Income	-	-	-	334	391	(57)
Total Income	268,749	196,541	72,208	20,584	52,791	(32,207)
Expense						
5000 · Salaries and Benefits	104,697	107,066	(2,369)	-	-	-
5100 · Office and Sundry	8,970	7,655	1,315	-	-	-
5120 · Furniture and Furnishings	928	-	928	-	-	-
5200 · Rent	33,750	33,750	-	-	-	-
5205 · Insurance	3,634	3,846	(212)	-	-	-
5210 · Security Charges	2,459	7,113	(4,654)	-	-	-
5215 · Repairs and Maintenance	503	4,278	(3,775)	-	-	-
5300 · Bank Charges and Interest	1,336	2,313	(977)	-	-	-
5305 · Marketing and Communications	5,356	3,821	1,535	-	-	-
5310 · Membership Association Fees	1,232	474	758	-	-	-
5320 · Professional Fees	10,869	10,404	465	-	-	-
5400 · Fundraising Expense	3,286	1,602	1,684	-	-	-
5500 · Exhibition	24,438	17,071	7,367	-	-	-
5600 · Education Programs.	1,895	2,750	(855)	-	-	-
6900 PC · Donated Works of Art	-	-	-	-	52,400	-
6000 PC · Appraisals	-	-	-	676	-	676
6010 PC · Collection Maintenance	-	-	-	1,050	1,402	(352)
6040 PC · Office & Sundry	-	-	-	92	51	41
6080 PC · 60th Anniversary	-	-	-	20,251	-	20,251
Total Expense	203,353	202,143	1,210	22,069	53,853	(31,784)
Net Income	65,396	(5,602)	70,998	(1,485)	(1,062)	(423)