

Art Gallery of Northumberland
Income Statement Actual vs Budget - Operating Fund
January through October 2020

11:01 AM
11/06/2020
Accrual Basis

	Oct 20	Jan - Oct 20	Budget	\$ Over Budget	% of Budget
Income					
4010 · Municipal Grants	17,917	179,167	215,000	(35,833)	83%
4020 · Provincial Grants	-	-	35,000	(35,000)	0%
4030 · Federal Grants	-	46,767	12,000	34,767	390%
4045 · Wage Subsidies (TWS & CEWS)	3,742	24,078	-	24,078	100%
4090 · Other Grants	-	-	10,000	(10,000)	0%
4100 · Sponsorships	500	2,000	5,000	(3,000)	40%
4200 · Donations	595	24,167	50,000	(25,833)	48%
4300 · Fundraising Revenue	1,240	4,935	10,000	(5,065)	49%
4400 · Gallery Shop	68	368	5,000	(4,632)	7%
4500 · Membership Fees	735	4,575	8,000	(3,425)	57%
4700 · Education Programs	-	390	5,000	(4,610)	8%
4800 · Interest and Other Income	-	7,099	5,000	2,099	142%
Total Income	24,797	293,546	360,000	(66,454)	82%
Expense					
5000 · Salaries and Benefits	19,332	124,029	145,000	(20,971)	86%
5100 · Office and Sundry	780	9,750	10,000	(250)	98%
5120 · Furniture and Furnishings	-	928	7,500	(6,572)	12%
5200 · Rent	3,750	37,500	45,000	(7,500)	83%
5205 · Insurance	384	3,937	8,500	(4,563)	46%
5210 · Security Charges	-	2,459	9,000	(6,541)	27%
5215 · Repairs and Maintenance	-	503	22,500	(21,997)	2%
5300 · Bank Charges and Interest	191	1,527	4,500	(2,973)	34%
5305 · Marketing and Communications	1,300	6,656	7,000	(344)	95%
5310 · Membership Association Fees	-	1,232	2,000	(768)	62%
5320 · Professional Fees	1,098	11,967	16,000	(4,033)	75%
5350 · Strategic Plan	-	-	10,000	(10,000)	0%
5400 · Fundraising Expense	627	3,793	5,000	(1,207)	76%
5500 · Exhibition	3,605	28,163	53,500	(25,337)	53%
5600 · Education Programs.	1,668	3,563	5,000	(1,437)	71%
5900 · Special Initiatives	-	-	4,500	(4,500)	0%
Total Expense	32,735	236,007	355,000	(118,993)	66%
Net Income	(7,938)	57,539	5,000	52,539	1,151%