

Art Gallery of Northumberland
Comparative Balance Sheet
As of October 31, 2020

11:00 AM
11/06/2020
Accrual Basis

	Operating			Restricted		
	Oct 2020	Oct 2019	\$ Change	Oct 2020	Oct 2019	\$ Change
ASSETS						
Current Assets						
1000 · Cash	15,832	8,180	7,652	-	-	-
1010 PC · Royal Bank	-	-	-	14,156	37,640	(23,484)
1015 EF · RBC Investments - Cash	-	-	-	762	-	762
1200 · Accounts Receivable	3,742	590	3,152	-	-	-
1100 · Undeposited Funds	-	65	(65)	-	-	-
1210 · Receivable (Town of Cobourg)	56,667	-	56,667	-	-	-
1250 · HST Rebate Receivable	3,067	1,264	1,803	-	-	-
1400 · Prepaid Expenses	1,138	3,493	(2,355)	-	-	-
1500 · Due to/from AGN Restricted	923	(326)	1,249	(923)	326	(1,249)
Total Current Assets	81,369	13,266	68,103	13,995	37,966	(23,971)
Other Assets						
1800 EF · RBC Investments	-	-	-	25,904	15,751	10,153
1850 EF · OAF Endowment Investment	-	-	-	111,599	103,621	7,978
1900 PC · Works of Art	-	-	-	1	1	-
Total Other Assets	-	-	-	137,504	119,373	18,131
TOTAL ASSETS	81,369	13,266	68,103	151,499	157,339	(5,840)
LIABILITIES & EQUITY						
Liabilities						
2000 · Accounts Payable	11,134	7,441	3,693	3,298	(122)	3,420
2002 · TD Visa	885	350	535	-	-	-
2005 · Accrued Liabilities	3,281	4,600	(1,319)	-	-	-
2020 · Government Remittances Payable	4,978	3,456	1,522	-	-	-
2300 · Deferred Revenue (Kaplansky)	18,111	30,172	(12,061)	-	-	-
2305 · Deferred Revenue	-	(13,333)	13,333	-	20,250	(20,250)
Total Liabilities	38,389	32,686	5,703	3,298	20,128	(16,830)
Equity						
3100 · Surplus/Deficit (Operations)	(14,559)	(26,565)	12,006	-	-	-
3200 PC · Restricted Net Assets	-	-	-	1	1	-
3250 PC · Permanent Collection Net Assets	-	-	-	16,619	32,589	(15,970)
3300 EF · Endowment Net Assets	-	-	-	137,762	105,596	32,166
Net Income	57,539	7,145	50,394	(6,181)	(975)	(5,206)
Total Equity	42,980	(19,420)	62,400	148,201	137,211	10,990
TOTAL LIABILITIES & EQUITY	81,369	13,266	68,103	151,499	157,339	(5,840)