

Art Gallery of Northumberland
Comparative Income Statement
January through October 2020

10:58 AM
11/06/2020
Accrual Basis

	Operating			Restricted		
	Jan - Oct 20	Jan - Oct 19	\$ Change	Jan - Oct 20	Jan - Oct 19	\$ Change
Income						
4010 · Municipal Grants	179,167	170,833	8,334	-	-	-
4030 · Federal Grants	46,767	4,859	41,908	-	-	-
4045 · Wage Subsidies (TWS & CEWS)	24,078	-	24,078	-	-	-
4090 · Other Grants	-	15,000	(15,000)	-	-	-
4100 · Sponsorships	2,000	2,500	(500)	-	-	-
4200 · Donations	24,167	12,224	11,943	-	-	-
4300 · Fundraising Revenue	4,935	7,397	(2,462)	-	-	-
4400 · Gallery Shop	368	2,651	(2,283)	-	-	-
4500 · Membership Fees	4,575	5,215	(640)	-	-	-
4700 · Education Programs	390	8,656	(8,266)	-	-	-
4800 · Interest and Other Income	7,099	7,059	40	-	-	-
4900 PC · Donations Works of Art	-	-	-	-	52,400	(52,400)
4910 PC · Donations Restricted	-	-	-	20,250	-	20,250
4915 EF · Donations (EF)	-	-	-	-	300	(300)
4920 EF · Investment Income	-	-	-	503	391	112
Total Income	293,546	236,394	57,152	20,753	53,091	(32,338)
Expense						
5000 · Salaries and Benefits	124,029	122,880	1,149	-	-	-
5100 · Office and Sundry	9,750	8,242	1,508	-	-	-
5120 · Furniture and Furnishings	928	-	928	-	-	-
5200 · Rent	37,500	37,500	-	-	-	-
5205 · Insurance	3,937	4,250	(313)	-	-	-
5210 · Security Charges	2,459	7,973	(5,514)	-	-	-
5215 · Repairs and Maintenance	503	4,278	(3,775)	-	-	-
5300 · Bank Charges and Interest	1,527	2,567	(1,040)	-	-	-
5305 · Marketing and Communications	6,656	4,709	1,947	-	-	-
5310 · Membership Association Fees	1,232	474	758	-	-	-
5320 · Professional Fees	11,967	11,356	611	-	-	-
5400 · Fundraising Expense	3,793	4,879	(1,086)	-	-	-
5500 · Exhibition	28,163	17,211	10,952	-	-	-
5600 · Education Programs.	3,563	2,930	633	-	-	-
6000 PC · Donated Works of Art	-	-	-	-	52,400	(52,400)
6005 PC · Appraisals	-	-	-	1,424	-	1,424
6010 PC · Collection Maintenance	-	-	-	4,756	1,402	3,354
6040 PC · Office & Sundry	-	-	-	92	264	(172)
6080 PC · 60th Anniversary	-	-	-	20,662	-	20,662
Total Expense	236,007	229,249	6,758	26,934	54,066	(27,132)
Net Income	57,539	7,145	50,394	(6,181)	(975)	(5,206)