

ART GALLERY OF NORTHUMBERLAND**2021 Draft Budget**

| | Note | |
|--------------------------------|------|-----------------|
| Revenue | | |
| Municipal Grants | 1 | 185,000 |
| Provincial Grants | 2 | 15,000 |
| Federal Grants | 3 | 17,000 |
| Miscellaneous Grants | 4 | 10,000 |
| Sponsorships | 5 | 7,000 |
| Donations | 6 | 25,500 |
| AGN Services/Fundraising | 7 | 10,000 |
| Membership Fees | 9 | 7,000 |
| Education Programs | 10 | 5,500 |
| Interest and Other Income | 11 | 3,000 |
| | | <u>285,000</u> |
| Expense | | |
| Salaries and Benefits | 12 | 152,000 |
| Office and Sundry | 13 | 11,999 |
| Furniture and Equipment | 14 | 5,000 |
| Rent | 15 | 1 |
| Insurance | 16 | 8,500 |
| Security Charges | 17 | 5,000 |
| Repairs and Maintenance | 18 | 10,000 |
| Bank and Merchant Fees | 19 | 4,500 |
| Marketing and Communications | 20 | 12,500 |
| Membership Association Fees | 21 | 2,000 |
| Professional Fees | 22 | 16,000 |
| Strategic Plan | 23 | 10,000 |
| Exhibitions | 24 | 30,000 |
| AGN Services/Fundraising | 25 | 5,000 |
| Education Programs. | 26 | 12,500 |
| | | <u>285,000</u> |
| NET INCOME FOR THE YEAR | | <u><u>-</u></u> |

ART GALLERY OF NORTHUMBERLAND

2021 Draft Budget

REVENUE: Notes and Assumptions

- 1 Municipal: \$185,000 from the Town of Cobourg
- 2 Provincial Grants: Apply for exhibition grants including Ontario Arts Council: \$5,000; other provincial grants: \$10,000
- 3 Federal Grants: Apply for 2 summer students \$10,000; both pursuing studies in Fine Art or Education; YCW BCH \$7,000
- 4 Miscellaneous Grants: Identify and apply to Northumberland County and municipal funding opportunities; Apply to the Elizabeth L. Gordon Art Program through the Ontario Arts
- 5 Sponsorships receive advertisement in return for donation.
- 6 Donations: gifts received in cash and donor is given a tax receipt.
- 7 AGN Services: Rental facilities Program; Fundraising: AGN Spotlight Series 3
- 8 Membership Fees: funds earned through membership to the AGN, new or renewal.
- 9 Education Programs: no increase in revenue.
- 10 Interest and other income: 50% of OAF interest; donation box

EXPENSES: Notes and Assumptions

- 12 Salaries and Benefits: Total: \$152,000 (ToC grant \$125,000) (Misc. grant: \$27,000)
- 13 Office and Sundry: office supplies, postage, miscellaneous cards, gifts, meeting expenses
- 14 Furniture and Equipment: Office desk + Computer
- 15 Rent
- 16 Insurance: Art, Liability, Directors and Officers, other assets
- 17 Security Charges: Paid to the Town of Cobourg: weekend and evenings
- 18 Repairs and Maintenance: Phase one: part one of floor replacement \$7,500; cleaning contract \$2,500
- 19 Bank and Merchant fees: Royal Bank; TD ; VISA/MasterCard/Debit Terminal
- 20 Marketing and Communications: ED cell phone: \$1,200; Social Media; Ads; Print; digital compliance misc.
- 21 Membership Association Fees: OAAG; CMA; Chamber of Commerce
- 22 Professional Fees: Audit and Accounting
- 23 Strategic Planning Session
- 24 Exhibitions: 6 Exhibitions in Main Gallery & 4 Exhibitions in PC Gallery: Transportation fees, Artists fees, Curatorial fees, Publication and Research fees, Opening Reception fees, Performance fees.
- 25 AGN Services / Fundraising: expenses related to services or fundraising activities
- 26 Education Programs: supplies to deliver programs; digital development

Budget NOTES:

Budget reflects 65% Town of Cobourg; 35% AGN earned revenue