

Art Gallery of Northumberland
Income Statement Actual vs Budget - Operating Fund
January through December 2020

1:53 PM
01/15/2021
Accrual Basis

	Dec 20	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
Income					
4010 · Municipal Grants	17,917	215,000	215,000	-	100%
4020 · Provincial Grants	-	-	35,000	(35,000)	0%
4030 · Federal Grant (MAP)	(29,690)	9,028	-	9,028	100%
4030 · Federal Grants	9,552	17,601	12,000	5,601	147%
4045 · Wage Subsidies (TWS & CEWS)	2,858	31,045	-	-	-
4090 · Other Grants	-	-	10,000	(10,000)	0%
4100 · Sponsorships	-	2,000	5,000	(3,000)	40%
4200 · Donations	1,499	27,493	50,000	(22,507)	55%
4300 · Fundraising Revenue	2,023	7,230	10,000	(2,770)	72%
4400 · Gallery Shop	120	580	5,000	(4,420)	12%
4500 · Membership Fees	625	5,820	8,000	(2,180)	73%
4700 · Education Programs	55	445	5,000	(4,555)	9%
4800 · Interest and Other Income	8	6,986	5,000	1,986	140%
Total Income	4,967	323,228	360,000	(36,772)	90%
Expense					
5000 · Salaries and Benefits	18,066	155,386	145,000	10,386	107%
5100 · Office and Sundry	1,633	11,313	10,000	1,313	113%
5120 · Furniture and Furnishings	-	3,183	7,500	(4,317)	42%
5200 · Rent	3,750	45,000	45,000	-	100%
5205 · Insurance	384	4,705	8,500	(3,795)	55%
5210 · Security Charges	-	2,459	9,000	(6,541)	27%
5215 · Repairs and Maintenance	974	5,473	22,500	(17,027)	24%
5300 · Bank Charges and Interest	136	1,688	4,500	(2,812)	38%
5305 · Marketing & Communications	1,076	7,731	7,000	731	110%
5310 · Membership Association Fees	-	1,232	2,000	(768)	62%
5320 · Professional Fees	1,499	14,565	16,000	(1,435)	91%
5350 · Strategic Plan	-	-	10,000	(10,000)	0%
5400 · Fundraising Expense	300	6,811	5,000	1,811	136%
5500 · Exhibition	112	32,401	53,500	(21,099)	61%
5600 · Education Programs.	229	4,352	5,000	(648)	87%
5900 · Special Initiatives	-	-	4,500	(4,500)	0%
Total Expense	28,159	296,299	355,000	(58,701)	83%
Net Income	(23,192)	26,929	5,000	21,929	539%