

Art Gallery of Northumberland
Comparative Balance Sheet
As of December 31, 2020

1:45 PM

01/15/2021

Accrual Basis

	Operating			Restricted		
	Dec 31, 20	Dec 31, 19	\$ Change	Dec 31, 20	Dec 31, 19	\$ Change
ASSETS						
Current Assets						
1000 · Cash	20,429	24,931	(4,502)	-	-	-
1010 PC · Royal Bank	-	-	-	15,068	37,620	(22,552)
1200 · Accounts Receivable	8,013	1,951	6,062	-	-	-
1100 · Undeposited Funds	-	592	(592)	-	-	-
1210 · Receivable (Town of Cobourg)	42,500	-	42,500	-	-	-
1250 · HST Rebate Receivable	4,488	2,115	2,373	-	-	-
1400 · Prepaid Expenses	3,057	3,329	(272)	-	-	-
Due to AGN Restricted		752	(752)		(752)	752
Total Current Assets	78,487	33,670	44,817	15,068	36,868	(21,800)
Other Assets						
1700 · RBC Investments	2,021	-	2,021	-	-	-
1800 EF · RBC Investments	-	-	-	36,835	26,163	10,672
1850 EF · OAF Endowment Investment	-	-	-	111,599	111,599	-
1900 PC · Works of Art	-	-	-	1	1	-
Total Other Assets	2,021	0	2,021	148,435	137,763	10,672
TOTAL ASSETS	80,508	33,670	46,838	163,503	174,631	(11,128)
LIABILITIES & EQUITY						
Liabilities						
2000 · Accounts Payable	7,186	6,269	917	-	-	-
2002 · TD Visa	64	163	(99)	-	-	-
2005 · Accrued Liabilities	10,008	8,414	1,594	-	-	-
2020 · ETD Payable	3,079	2,502	577	-	-	-
2301 · Deferred Revenue (Kaplansky)	18,111	30,880	(12,769)	-	-	-
2302 · Deferred Revenue (MAP)	29,690		29,690	-	-	-
2400 PC · Deferred Revenue.	-	-	-	-	20,250	(20,250)
Total Liabilities	68,138	48,228	19,910	0	20,250	(20,250)
Equity						
3100 · Surplus/Deficit (Operations)	(14,559)	(26,565)	12,006	-	-	-
3200 PC · Restricted Net Assets	-	-	-	1	1	-
3250 PC · Permanent Coll Net Assets	-	-	-	16,619	19,203	(2,584)
3300 EF · Endowment Net Assets	-	-	-	137,762	118,981	18,781
Net Income	26,929	12,007	14,922	9,121	16,196	(7,075)
Total Equity	12,370	(14,558)	26,928	163,503	154,381	9,122
TOTAL LIABILITIES & EQUITY	80,508	33,670	46,838	163,503	174,631	(11,128)