

Art Gallery of Northumberland
Comparative Income Statement
January through December 2020

1:30 PM
01/15/2021
Accrual Basis

	Operating			Restricted		
	Jan - Dec 20	Jan - Dec 19	\$ Change	Jan - Dec 20	Jan - Dec 19	\$ Change
Income						
4010 · Municipal Grants	215,000	205,000	10,000	-	-	-
4030 · Federal Grants (MAP, CMA, CSJ)	26,629	12,033	14,596	-	-	-
4045 · Wage Subsidies	31,045	-	31,045	-	-	-
4090 · Other Grants	-	15,000	(15,000)	-	-	-
4100 · Sponsorships	2,000	3,000	(1,000)	-	-	-
4200 · Donations	27,493	24,484	3,009	-	-	-
4300 · Fundraising Revenue	7,230	8,737	(1,507)	-	-	-
4400 · Gallery Shop	580	3,212	(2,632)	-	-	-
4500 · Membership Fees	5,820	6,345	(525)	-	-	-
4700 · Education Programs	445	8,866	(8,421)	-	-	-
4800 · Interest and Other Income	6,986	6,944	42	-	-	-
4910 PC · Donations Restricted (RBC)	-	-	-	20,250	-	20,250
4911 PC · Donations Restricted	-	-	-	5,385	-	5,385
4913 PC · Gifts in Kind - Tax-receipted	-	-	-	184,030	101,375	82,655
4915 EF · Donations Restricted	-	-	-	10,000	10,300	(300)
4920 EF · Investment Income	-	-	-	672	10,084	(9,412)
Total Income	323,228	293,621	29,607	220,337	121,759	98,578
Expense						
5000 · Salaries and Benefits	155,386	147,706	7,680	-	-	-
5100 · Office and Sundry	11,313	9,618	1,695	-	-	-
5120 · Furniture and Furnishings	3,183	6,400	(3,217)	-	-	-
5200 · Rent	45,000	45,000	-	-	-	-
5205 · Insurance	4,705	5,057	(352)	-	-	-
5210 · Security Charges	2,459	9,462	(7,003)	-	-	-
5215 · Repairs and Maintenance	5,473	4,278	1,195	-	-	-
5300 · Bank Charges and Interest	1,688	2,807	(1,119)	-	-	-
5305 · Marketing and Communications	7,731	5,755	1,976	-	-	-
5310 · Membership Association Fees	1,232	474	758	-	-	-
5320 · Professional Fees	14,565	15,304	(739)	-	-	-
5400 · Fundraising Expense	6,811	6,364	447	-	-	-
5500 · Exhibition	32,401	20,262	12,139	-	-	-
5600 · Education Programs	4,352	3,127	1,225	-	-	-
6000 PC · Appraisals	-	-	-	3,659	-	3,659
6010 PC · Collection Maintenance	-	-	-	1,461	2,302	(841)
6015 PC · Delivery	-	-	-	2,079	-	2,079
6040 PC · Office & Sundry	-	-	-	110	283	(173)
6080 PC · 60th Anniversary	-	-	-	19,877	-	19,877
6090 EF · Unrealized loss on OAF AEF	-	-	-	-	1,603	(1,603)
6100 PC · Works of Art Accessioned	-	-	-	184,030	101,375	82,655
Total Expense	296,299	281,614	14,685	211,216	105,563	105,653
Net Income	26,929	12,007	14,922	9,121	16,196	(7,075)