

Art Gallery of Northumberland
Comparative Balance Sheet
As of January 31, 2021

12:50 PM
02/15/2021
Accrual Basis

	Operating			Restricted		
	Jan 2021	Jan 2020	\$ Change	Jan 2021	Jan 2020	\$ Change
ASSETS						
Current Assets						
1000 · Cash	95,016	45,591	49,425	-	-	-
1040 PC · Royal Bank	-	-	-	15,059	37,612	(22,553)
1200 · Accounts Receivable	1,463	1,951	(488)	-	-	-
1100 · Undeposited Funds	-	-	0	-	-	-
1210 · Receivable (Town of Cobourg)	12,500	0	12,500	-	-	-
1250 · HST Rebate Receivable	4,774	3,060	1,714	-	-	-
1400 · Prepaid Expenses	3,057	1,615	1,442	-	-	-
1500 · Due from AGN Restricted	8,573	1,142	7,431	-	-	-
1500 PC · Due to AGN Operating	-	-	-	- 8,574	(1,142)	(7,432)
Total Current Assets	125,383	53,359	72,024	6,485	36,470	(29,985)
Other Assets						
1705 · RBC Mutual Funds	2,022	-	2,022	-	-	-
1800 EF · RBC Investment (EF)	-	-	-	36,835	26,220	10,615
1850 EF · OAF Endowment Investment	-	-	-	111,053	111,599	(546)
1900 PC · Works of Art	-	-	-	1	1	-
Total Other Assets	2,022	0	2,022	147,889	137,820	10,069
TOTAL ASSETS	127,405	53,359	74,046	154,374	174,290	(19,916)
LIABILITIES & EQUITY						
Liabilities						
2000 · Accounts Payable	4,049	7,628	(3,579)	-	-	-
2002 · TD Visa	17	36	(19)	-	-	-
2005 · Accrued Liabilities	11,194	7,727	3,467	-	-	-
2020 · ETD Payable	4,072	3,196	876	-	-	-
2300 · Deferred Revenue	86,709	57,502	29,207	-	-	-
2400 PC · Deferred Revenue.	-	-	-	-	18,563	(18,563)
Total Liabilities	106,041	76,089	29,952	-	18,563	(18,563)
Equity						
3100 · Surplus/Deficit Operations, BOY	21,998	(14,559)	36,557	-	-	-
3200 PC · Restricted Net Assets	-	-	-	1	1	-
3250 PC · Permanent Collection Net Assets	-	-	-	16,619	16,619	-
3300 EF · Endowment Net Assets	-	-	-	137,762	137,762	-
Net Income	(634)	(8,171)	7,537	(8)	1,345	(1,353)
Total Equity	21,364	(22,730)	44,094	154,374	155,727	(1,353)
TOTAL LIABILITIES & EQUITY	127,405	53,359	74,046	154,374	174,290	(19,916)