

Art Gallery of Northumberland
Comparative Income Statement
January through February 2021

9:42 AM
03/13/2021
Accrual Basis

	Operating			Restricted		
	Jan - Feb 21	Jan - Feb 20	\$ Change	Jan - Feb 21	Jan - Feb 20	\$ Change
Income						
4010 · Municipal Grants	25,000	35,833	(10,833)	-	-	-
4020 · Provincial Grants	1,956	-	1,956	-	-	-
4030 · Federal Grants	10,474	-	10,474	-	-	-
4045 · Wage Subsidy (CEWS)	3,604	-	3,604	-	-	-
4200 · Donations	4,448	7,529	(3,081)	-	-	-
4300 · Fundraising Revenue	-	1,285	(1,285)	-	-	-
4400 · Gallery Shop	-	196	(196)	-	-	-
4500 · Membership Fees	1,095	675	420	-	-	-
4700 · Education Programs	-	205	(205)	-	-	-
4800 · Interest and Other Income	1	1	-	-	-	-
4910 PC · Donations Restricted (RBC)	-	-	-	-	3,375	(3,375)
4920 EF · Investment Income (DSEF)	-	-	-	-	57	(57)
Total Income	46,578	45,724	854	-	3,432	(3,432)
Expense						
5000 · Salaries and Benefits	22,318	19,765	2,553	-	-	-
5020 · Wages under Grants	12,845	6,156	6,689	-	-	-
5100 · Office and Sundry	1,686	1,929	(243)	-	-	-
5120 · Furniture and Furnishings	-	732	(732)	-	-	-
5200 · Rent	-	7,500	(7,500)	-	-	-
5205 · Insurance	767	808	(41)	-	-	-
5210 · Security Charges	-	1,923	(1,923)	-	-	-
5215 · Repairs and Maintenance	294	-	294	-	-	-
5300 · Bank Charges and Interest	179	245	(66)	-	-	-
5305 · Marketing & Communications	2,139	3,959	(1,820)	-	-	-
5310 · Membership Association Fees	-	184	(184)	-	-	-
5320 · Professional Fees	2,752	2,537	215	-	-	-
5400 · Fundraising Expense	-	1,454	(1,454)	-	-	-
5500 · Exhibition	3,543	8,046	(4,503)	-	-	-
5600 · Education Programs.	52	1,486	(1,434)	-	-	-
6040 PC · Office & Sundry	-	-	-	24	18	6
6080 PC · 60th Anniversary Catalogue	-	-	-	-	470	(470)
Total Expense	46,575	56,724	(10,149)	24	488	(464)
Net Income	3	(11,000)	11,003	(24)	2,944	(2,968)