ART GALLERY OF NORTHUMBERLAND
2021 Draft Budget

Revenue	
Municipal Grants	150,000
Provincial Grants	44,300
Federal Grants	49,500
Miscellaneous Grants	10,000
Sponsorships	7,000
Donations	20,000
AGN Services/Fundraising	10,000
Membership Fees	6,000
Education Programs	2,500
Interest and Other Income	3,000
	302,300
Expense	
Salaries and Benefits	162,500
Office and Sundry	7,999
Furniture and Equipment	8,000
Rent	1
Insurance	8,500
Security Charges	2,500
Repairs and Maintenance	15,500
Bank and Merchant Fees	4,500
Marketing and Communications	26,500
Membership Association Fees	2,000
Professional Fees	16,000
Strategic Plan	7,500
Exhibitions	31,800
AGN Services/Fundraising	5,000
Education Programs.	4,000
	302,300
NET INCOME FOR THE YEAR	-

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REVENUE: Notes and Assumptions

1 Municipal: $150,000 from the Town of Cobourg; Original request $185,000
2 Provincial Grants: OTF $44,300; Grant Awarded
3 Federal Grants: Apply for 2 summer students $10,000; both pursuing studies in Fine Art or Education; YCW BCH $10,000; MAP: 29,500
4 Miscellaneous Grants: Identify and apply to Northumberland County and municipal funding opportunities; Apply to the Elizabeth L. Gordon Art Program through the Ontario Arts
5 Sponsorships; No change
6 Donations: gifts received in cash and donor is given a tax receipt; Decrease of $5,000 reflects economic pandemic challenge; $10,000 RK Exhibition
7 AGN Services: Rental facilities Program; Fundraising: AGN Spotlight Series 3; Birdhouse Fundraiser; No change
8 Membership Fees: funds earned through membership to the AGN, new or renewal; Decrease of $1,000 reflects closure and non-renewals.
9 Education Programs: to be received in Q4; Decrease of $2,500 reflects competition with free content.
10 Interest and other income: 50% of OAF interest; donation box. No change

EXPENSES: Notes and Assumptions

12 Salaries and Benefits: Total: $162,500 (ToC grant $121,600) (Misc. grant: $20,000) (OTF $16,400); (MAP $4,500); Decrease of $6,000 reflects suspension of Education Co-ordinator
13 Office and Sundry: office supplies, postage, miscellaneous cards, gifts, meeting expenses; Increase $4,000 actual spend based on 2020.
14 Furniture and Equipment: Computer upgrades: Server$5,000; OTF $3,000 Equipment
15 Rent * No Change
16 Insurance: Art, Liability, Directors and Officers, other assets* No Change
17 Security Charges*: Decrease of $2,500 paid to the Town of Cobourg: weekend and evenings Q4
18 Repairs and Maintenance: Decrease of $7,000; OTF $2,500; Misc: $3,000; MAP: $10,000
19 Bank and Merchant fees: Royal Bank; TD ; VISA/MasterCard/Debit Terminal*; No Change
20 Marketing and Communications: Decrease of $1,000; ED cell phone: $1,200; Social Media; Ads; Print; digital compliance misc.: $3,800; OTF $6,500 Website; MAP: $15,000
21 Membership Association Fees: OAAG; CMA; Chamber of Commerce; No Change
22 Professional Fees: Audit and Accounting * No Change
23 Strategic Planning Session: Decrease of $2,500; OTF $7,400
24 Exhibitions: 5 Exhibitions in Main Gallery & 4 Exhibitions in PC Gallery: Transportation fees, Artists fees, Curatorial fees, Publication and Research fees, Opening Reception fees, Performance fees: Increase of $1,800 accommodate additional transportation costs; OTF $3,000 photography; $10,000 RK Exhibition
25 AGN Services / Fundraising: expenses related to services or fundraising activities; No Change; Spotlight Series OTF $2,000
26 Education Programs: supplies to deliver programs; digital development; Decrease of $8,500; OTF $3,500

Budget NOTES:

*Core Expenses ToC Grant
Ontario Trillum Foundation (OTF)
Museum Assistance Program (MAP)
Budget reflects **49.6% Town of Cobourg**; **50.4% AGN earned revenue**