

Art Gallery of Northumberland
Income Statement Actual vs Budget – Operating Fund
January through April 2021

1:35 PM
05/18/2021
Accrual Basis

	<u>April 2021</u>	<u>Jan - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income					
4010 · Municipal Grants	12,500	50,000	150,000	(100,000)	33%
4020 · Provincial Grants	5,647	12,750	44,300	(31,550)	29%
4030 · Federal Grants	884	17,023	49,500	(32,477)	34%
4045 · Wage Subsidy (CEWS)	8,336	19,115	-	19,115	100%
4090 · Other Grants	-	-	10,000	(10,000)	0%
4100 · Sponsorships	500	500	7,000	(6,500)	7%
4200 · Donations	-	4,461	20,000	(15,539)	22%
4300 · Fundraising Revenue	100	1,550	10,000	(8,450)	16%
4500 · Membership Fees	225	2,800	6,000	(3,200)	47%
4700 · Education Programs	35	180	2,500	(2,320)	7%
4800 · Interest and Other Income	-	5,411	3,000	2,411	180%
Total Income	<u>28,227</u>	<u>113,790</u>	<u>302,300</u>	<u>(188,510)</u>	<u>38%</u>
			302,300	(188,510)	38%
Expense					
5000 · Salaries and Benefits	19,140	48,303	121,600	(73,297)	40%
5020 · Wages under Grants	4,427	29,194	40,900	(11,706)	71%
5100 · Office and Sundry	554	3,646	7,999	(4,353)	46%
5120 · Furniture and Furnishings	8,862	8,862	8,000	862	111%
5200 · Rent	-	-	1	(1)	0%
5205 · Insurance	384	1,535	8,500	(6,965)	18%
5210 · Security Charges	-	213	2,500	(2,287)	9%
5215 · Repairs and Maintenance	359	826	15,500	(14,674)	5%
5300 · Bank Charges and Interest	80	356	4,500	(4,144)	8%
5305 · Marketing & Communications	1,640	3,777	26,500	(22,723)	14%
5310 · Membership Association Fees	-	-	2,000	(2,000)	0%
5320 · Professional Fees	1,139	5,255	16,000	(10,745)	33%
5350 · Strategic Plan	-	-	7,500	(7,500)	0%
5400 · Fundraising Expense	1,400	1,400	5,000	(3,600)	28%
5500 · Exhibition	75	4,581	31,800	(27,219)	14%
5600 · Education Programs.	-	142	4,000	(3,858)	4%
Total Expense	<u>38,060</u>	<u>108,090</u>	<u>302,300</u>	<u>(194,210)</u>	<u>36%</u>
Net Income	<u>(9,833)</u>	<u>5,700</u>	<u>-</u>	<u>5,700</u>	<u>100%</u>