

Art Gallery of Northumberland
Income Statement Actual vs Budget – Operating Fund
January through May 2021

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06/07/2021
Accrual Basis

	May 21	Jan - May 21	Budget	\$ Over Budget	% of Budget
Income					
4010 · Municipal Grants	12,500	62,500	150,000	(87,500)	42%
4020 · Provincial Grants	2,827	13,971	44,300	(30,329)	32%
4030 · Federal Grants	312	17,335	20,000	(2,665)	87%
4040 · MAP Grant	-	-	29,500	(29,500)	0%
4045 · Wage Subsidy (CEWS)	7,453	25,631			
4090 · Other Grants	375	375	10,000	(9,625)	4%
4100 · Sponsorships	-	500	7,000	(6,500)	7%
4200 · Donations	1,381	5,841	20,000	(14,159)	29%
4300 · Fundraising Revenue	148	1,698	10,000	(8,302)	17%
4500 · Membership Fees	295	3,095	6,000	(2,905)	52%
4700 · Education Programs	-	180	2,500	(2,320)	7%
4800 · Interest and Other Income	-	5,411	3,000	2,411	180%
Total Income	25,291	136,537	302,300	(165,763)	45%
Expense					
5000 · Salaries and Benefits	11,221	61,129	121,600	(60,471)	50%
5020 · Wages under Grants	3,139	30,727	40,900	(10,173)	75%
5100 · Office and Sundry	1,798	5,651	7,999	(2,348)	71%
5120 · Furniture and Furnishings	-	8,862	8,000	862	111%
5200 · Rent	-	-	1	(1)	0%
5205 · Insurance	384	1,918	8,500	(6,582)	23%
5210 · Security Charges	-	213	2,500	(2,287)	9%
5215 · Repairs and Maintenance	68	894	15,500	(14,606)	6%
5300 · Bank Charges and Interest	80	436	4,500	(4,064)	10%
5305 · Marketing & Communications	495	4,273	26,500	(22,227)	16%
5310 · Membership Association Fees	343	343	2,000	(1,657)	17%
5320 · Professional Fees	1,250	6,505	16,000	(9,495)	41%
5350 · Strategic Plan	-	-	7,500	(7,500)	0%
5400 · Fundraising Expense	-	1,400	5,000	(3,600)	28%
5500 · Exhibition	3,148	7,728	31,800	(24,072)	24%
5600 · Education Programs.	241	656	4,000	(3,344)	16%
Total Expense	22,167	130,735	302,300	(171,565)	43%
Net Income	3,124	5,802	-	5,802	100%